

GKSF Consumer durable loan

The Grand Kerala Shopping Festival (GKSF) is a mega shopping event which is being conducted from December 1, 2014 to January 15, 2015 and organized by the Tourism Department of the Government Kerala in Association with Mercantile Establishment, Organizations, Medias and various other Development Partners.

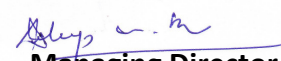
KSBCDC has decided to implement a loan scheme called **GKSF Consumer Durable Loan Scheme** in association with GKSF for facilitating and promoting the purchase of Consumer Durables from the Registered Business Establishments of GKSF during the shopping festival season starting from December 1, 2014 and ending on January 15, 2015

Eligibility criteria

The Loan Scheme is proposed for persons belonging to Other Backward classes and Minorities whose annual family income below Rs. 1,03,000/-and to those employees who belong to OBCs and Minorities who are working either in Government or, Public Sector Establishments or in a Reputed Private Institution. All Employees of KSBCDC are also eligible for the loan. Income limit is not applicable in the case of employees. The age limit shall be between 18 and 55 years.

Terms and Conditions

1. The purchases shall be made only from a Registered Establishment (Premium Category) coming under GKSF. The list of Premium Category establishments is available in the website of GKSF.
2. The maximum amount of Loan available under the Scheme is for Rs 200,000/- (Rupees Two Lakhs Only), and the payment shall be made only to the said Supplier/Dealer on the production of such Quotation/Invoice
3. The loan shall be having an interest at the rate of 7% per annum and the loan shall be repaid on monthly basis for a period, subject to a maximum of 60 months from the date when the loan is so availed.
4. The loan applicants shall furnish adequate security, as prescribed in the Project Guidelines of the Corporation, while applying for the loan amount
5. In the case of KSBCDC employees, the concerned District /Sub District Office shall obtain prior Sanction from KSBCDC head office
6. The duration of the scheme is limited only for a period starting between 10th of December 2014 up to 15th January 2015.


Managing Director